

Net 4 India Limited  
 Regd Office: AB-11, Community Centre, Safdarjung Enclave, New Delhi - 110 029  
 Website : www.net4.in  
Audited Financial Results for the year ended March 31st, 2010

(fig in Rs lakhs)

	Standalone				Consolidated Results			
	(Unaudited)		(Audited)		(Unaudited)		(Audited)	
	Quarter ended	Quarter ended	Year ended		Quarter ended	Quarter ended	Year ended	
	31/03/2010	31/03/2009	3/31/2010	31/03/2009	31/03/2010	31/03/2009	3/31/2010	31/03/2009
Income from Internet Related Services	3,146.28	2,012.51	10,837.70	9,790.00	5,996.01	3,768.76	19,513.74	16,067.23
a) (Increase)/decrease in stock in trade	(111.49)	(416.96)	(123.40)	(693.82)	(86.84)	(713.37)	(130.49)	(942.05)
b) Cost of sales and services	1,981.29	1,363.25	6,238.42	6,052.93	4,160.17	2,870.93	12,500.16	10,747.82
c) Employee cost	332.16	321.18	1,164.35	1,250.52	363.85	344.21	1,276.47	1,342.90
d) Depreciation and amortization	261.07	233.58	911.18	924.48	452.51	430.47	1,872.61	1,707.39
e) Other expenditure	439.98	424.24	1,514.28	1,324.54	505.58	492.22	1,658.20	1,493.25
Profit from operations before other Income, interest & taxes	243.27	87.22	1,132.87	931.35	600.74	344.30	2,336.79	1,717.92
Other Income	136.99	90.32	388.25	389.43	91.75	12.21	191.58	217.66
Profit before interest and taxes	380.26	177.54	1,521.12	1,320.78	692.49	356.51	2,528.37	1,935.58
Interest	112.64	122.66	459.27	414.63	171.67	178.09	763.00	628.23
Profit before tax	267.62	54.88	1,061.85	906.15	520.82	178.42	1,765.37	1,307.35
Provision for current tax	(24.78)	(0.15)	294.00	271.00	79.38	56.20	492.00	411.00
Provision for fringe benefit tax	-	8.12	-	17.12	-	8.74	-	18.84
Provision for deferred tax	121.51	23.58	72.68	22.71	112.49	38.21	122.89	37.09
Net Profit for the period	170.89	23.33	695.17	595.32	328.95	75.27	1,150.48	840.42
Paid up equity capital	1,844.78	1,675.00	1,844.78	1,675.00	1,844.78	1,675.00	1,844.78	1,675.00
(Face value of Rs. 10/- per share)								
Reserves excluding revaluation reserves			5,154.57	3,066.33			6,514.55	3,943.63
Basic and Diluted EPS (in Rs.)	0.99	0.14	4.02	3.55	1.90	0.45	6.66	5.02
Public Shareholding								
a) Number of Equity Shares	6,518,102	5,121,942	6,518,102	5,121,942	6,518,102	5,121,942	6,518,102	5,121,942
b) Percentage of Shareholding	35.33%	30.58%	35.33%	30.58%	35.33%	30.58%	35.33%	30.58%
Promoters and Promoter Group Share Holding								
a) Pledged/Encumbered								
Number of shares	1,156,195	Nil	1,156,195	Nil	1,156,195	Nil	1,156,195	Nil
Percentage of shares (as % of the total shareholding of promoter and promoter group)	9.69%	Nil	9.69%	Nil	9.69%	Nil	9.69%	Nil
Percentage of shares (as % of the total share capital of the company)	6.27%	Nil	6.27%	Nil	6.27%	Nil	6.27%	Nil
b) Non-Encumbered								
Number of shares	10,773,515	11,628,058	10,773,515	11,628,058	10,773,515	11,628,058	10,773,515	11,628,058
Percentage of shares (as % of the total shareholding of promoter and promoter group)	90.31%	100%	90.31%	100%	90.31%	100%	90.31%	100%
Percentage of shares (as % of the total share capital of the company)	58.40%	69.42%	58.40%	69.42%	58.40%	69.42%	58.40%	69.42%

## Statement of Assets and Liabilities

(fig in Rs lakhs)

Particulars	Standalone		Consolidated	
	Year ended 31/03/2010	Year ended 31/03/2009	Year ended 31/03/2010	Year ended 31/03/2009
Shareholders' Fund				
Capital	1,844.78	1,675.00	1,844.78	1,675.00
Reserves and Surplus	5,154.57	3,066.33	6,514.55	3,943.63
Loan Funds	4,325.15	3,492.80	6,776.97	5,325.26
Deferred tax liability	575.60	502.92	908.37	785.48
Total	11,900.10	8,737.05	16,044.67	11,729.37
Fixed Assets	3,897.64	3,015.71	5,909.58	4,707.53
Investments	2,107.87	2,107.87	73.49	73.49
Current assets loans and advances				
Inventories	1,950.38	1,826.97	2,747.93	2,617.41
Sundry Debtors	2,896.61	2,517.08	5,434.78	4,352.46
Cash and Bank Balances	410.74	367.20	720.39	540.25
Other Current Assets	513.28	207.72	632.02	221.62
Loans and Advances	3,477.87	1,453.63	5,440.96	2,535.82
Less: Current liabilities & provisions				
Current Liabilities	1,844.88	1,447.07	2,957.49	1,712.72
Provisions	1,510.91	1,314.06	1,958.58	1,608.87
Miscellaneous Expenditure (To the extent not written off or adjusted)	1.50	2.00	1.59	2.38
Total	11,900.10	8,737.05	16,044.67	11,729.37