



Un-Audited Financial Results for the Quarter ended September 30<sup>th</sup>, 2010

(₹ in Lakhs)



Particulars	Standalone					Consolidated				
	(Un-Audited)				(Audited)	(Un-Audited)				(Audited)
	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
<b>Income from Internet Related Services</b>	<b>5,062.67</b>	<b>2,647.29</b>	<b>7,773.55</b>	<b>4,773.21</b>	<b>10,837.70</b>	<b>7,734.69</b>	<b>4,596.42</b>	<b>12,637.79</b>	<b>8,450.60</b>	<b>19,513.74</b>
a) (Increase)/decrease in stock in trade	239.46	43.37	151.59	(139.51)	(123.40)	(50.72)	(77.11)	(65.43)	(72.11)	(130.49)
b) Cost of sales and services	2,909.30	1,407.68	4,395.33	2,776.77	6,238.42	5,165.48	2,823.20	8,194.39	5,253.03	12,500.16
c) Employee cost	362.52	276.07	646.66	539.74	1,164.35	394.50	303.40	707.94	590.36	1,276.47
d) Depreciation and amortization	326.54	215.31	627.64	428.21	911.18	496.69	499.08	967.72	907.95	1,872.61
e) Other expenditure	685.23	364.55	1,123.69	625.06	1,514.28	727.15	399.42	1,225.60	677.08	1,658.20
<b>Profit from operations before Other Income and Interest</b>	<b>539.62</b>	<b>340.31</b>	<b>828.64</b>	<b>542.94</b>	<b>1,132.87</b>	<b>1,001.59</b>	<b>648.43</b>	<b>1,607.57</b>	<b>1,094.29</b>	<b>2,336.79</b>
Other Income	154.92	81.25	267.31	153.07	388.25	114.37	28.65	174.34	51.93	191.58
<b>Profit before interest</b>	<b>694.54</b>	<b>421.56</b>	<b>1,095.95</b>	<b>696.01</b>	<b>1,521.12</b>	<b>1,115.96</b>	<b>677.08</b>	<b>1,781.91</b>	<b>1,146.22</b>	<b>2,528.37</b>
Interest	154.37	122.40	291.80	228.62	459.27	238.76	215.73	449.14	389.10	763.00
<b>Profit before tax</b>	<b>540.17</b>	<b>299.16</b>	<b>804.14</b>	<b>467.39</b>	<b>1,061.85</b>	<b>877.20</b>	<b>461.35</b>	<b>1,332.77</b>	<b>757.12</b>	<b>1,765.37</b>
Provision for current tax	202.90	117.95	293.00	191.07	294.00	336.60	131.96	510.00	237.95	492.00
Provision for deferred tax	(18.57)	(16.27)	(19.37)	(32.21)	72.68	(36.91)	24.12	(55.54)	18.66	122.89
<b>Net Profit for the period</b>	<b>355.84</b>	<b>197.47</b>	<b>530.52</b>	<b>308.53</b>	<b>695.17</b>	<b>577.51</b>	<b>305.27</b>	<b>878.31</b>	<b>500.51</b>	<b>1,150.48</b>
Paid up equity capital (Face value of Rs. 10/- per share)	2,005.83	1,675.00	2,005.83	1,675.00	1844.78	2,005.83	1,675.00	2,005.83	1,675.00	1,844.78
Reserves excluding revaluation reserves					5,154.57					6,514.55
Basic and Diluted EPS (in Rs.)	1.88	1.18	2.80	1.84	4.02	3.05	1.82	4.64	2.99	6.66
Public Shareholding										
a) Number of Equity Shares	8,128,540	4,820,285	8,128,540	4,820,285	6,518,102	8,128,540	4,820,285	8,128,540	4,820,285	6,518,102
b) Percentage of Shareholding	40.52%	28.78%	40.52%	28.78%	35.33%	40.52%	28.78%	40.52%	28.78%	35.33%
Promoters and Promoter Group Share Holding										
a) Pledged/Encumbered										
Number of shares	1,156,195	375,000	1,156,195	375,000	1,156,195	1,156,195	375,000	1,156,195	375,000	1,156,195
Percentage of shares (as % of the total shareholding of promoter and promoter group)	9.69%	3.14%	9.69%	3.14%	9.69%	9.69%	3.14%	9.69%	3.14%	9.69%
Percentage of shares (as % of the total share capital of the company)	5.76%	2.24%	5.76%	2.24%	6.27%	5.76%	2.24%	5.76%	2.24%	6.27%
b) Non-Encumbered										
Number of shares	10,773,515	11,554,715	10,773,515	11,554,715	10,773,515	10,773,515	11,554,715	10,773,515	11,554,715	10,773,515
Percentage of shares (as % of the total shareholding of promoter and promoter group)	90.31%	96.86%	90.31%	96.86%	90.31%	90.31%	96.86%	90.31%	96.86%	90.31%
Percentage of shares (as % of the total share capital of the company)	53.72%	68.98%	53.72%	68.98%	58.40%	53.72%	68.98%	53.72%	68.98%	58.40%



Un-Audited Statement of Assets and Liabilities as at September 30<sup>th</sup>, 2010

(₹ in Lakhs)

Particulars	Standalone			Consolidated		
	30.09.2010 (Un-Audited)	30.09.2009 (Un-Audited)	31.03.2010 (Audited)	30.09.2010 (Un-Audited)	30.09.2009 (Un-Audited)	31.03.2010 (Audited)
<b>SHAREHOLDERS' FUND</b>						
Capital	2,005.83	1,675.00	1,844.78	2,005.83	1,675.00	1,844.78
Reserves and Surplus	7,122.53	3,374.84	5,154.57	8,830.29	4,444.14	6,514.55
<b>LOAN FUNDS</b>	<b>5,939.99</b>	<b>3,911.43</b>	<b>4,325.15</b>	<b>8,531.27</b>	<b>6,199.35</b>	<b>6,776.97</b>
Deferred tax liability	556.24	470.71	575.60	852.81	804.14	908.37
<b>TOTAL</b>	<b>15,624.59</b>	<b>9,431.98</b>	<b>11,900.10</b>	<b>20,220.20</b>	<b>13,122.63</b>	<b>16,044.67</b>
<b>FIXED ASSETS</b>	<b>3,897.54</b>	<b>2,600.75</b>	<b>3,897.64</b>	<b>5,573.31</b>	<b>5,251.81</b>	<b>5,909.58</b>
<b>INVESTMENTS</b>	<b>2,107.87</b>	<b>2,107.87</b>	<b>2,107.87</b>	<b>73.49</b>	<b>73.49</b>	<b>73.49</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>						
Inventories	1,798.79	1,966.48	1,950.38	2,813.35	2,689.53	2,747.93
Sundry Debtors	4,408.26	2,541.21	2,896.61	6,738.84	4,400.23	5,434.78
Cash and Bank Balances	788.60	289.08	410.74	1,094.27	445.03	720.39
Other Current Assets	663.77	337.98	513.28	844.27	348.72	632.02
Loans and Advances	6,702.41	2,843.37	3,477.87	10,055.95	4,518.43	5,440.96
Less: CURRENT LIABILITIES & PROVISIONS						
Current Liabilities	2,909.20	1,751.65	1,844.88	4,473.91	2,760.19	2,957.49
Provisions	1,834.70	1,504.86	1,510.91	2,500.71	1,846.55	1,958.58
<b>MISCELLANEOUS EXPENDITURE</b>	<b>1.25</b>	<b>1.75</b>	<b>1.50</b>	<b>1.34</b>	<b>2.13</b>	<b>1.59</b>
(To the extent not written off or adjusted)						
<b>TOTAL</b>	<b>15,624.59</b>	<b>9,431.98</b>	<b>11,900.10</b>	<b>20,220.20</b>	<b>13,122.63</b>	<b>16,044.67</b>

Notes :-

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 12th, 2010
- The company operates in a single business segment i.e. internet related services. The secondary segment reporting by geographical segment of the sales is  
Sales to Domestic Market (₹ cr) 74.78  
Sales to Overseas Market (₹ cr) 2.57
- During the quarter, 4 investors complaints were received and resolved. There were no pending investors' complaints at the beginning or end of the quarter.
- The allotment of 916,818 Equity Shares was made to M/s GHIOF, Mauritius and 693,620 Equity Shares was made to M/s QS India Hosting, on preferential basis in the Board Meetings held on July 3rd, 2010 and September 20th, 2010 respectively.
- Previous period figures have been regrouped and reclassified wherever necessary.

Noida  
12<sup>th</sup> November, 2010

For Net 4 India Limited  
Sd/-  
Jasjit Singh Sawhney  
Chairman & Managing Director